

**Resorttrust, Inc.**

Ticker : 4681

Country of Operation : JAPAN

Industry Sector : Hotels, Resorts &amp; Cruise Lines

Meeting Date : 6/29/2021

Meeting Type : Annual

| <b>Item #</b> | <b>Proposal Text</b>             | <b>Proponent</b> | <b>Mgmt Rec</b> | <b>Vote Instruction</b> | <b>Vote Rationale</b>   |
|---------------|----------------------------------|------------------|-----------------|-------------------------|---|
| 1             | Elect Director Fushimi, Ariyoshi | Management       | For             | Against                 | The nominee is the most senior executive and the board comprises less than 50.1% independent outsiders. |