



AB MUTUAL FUNDS

SALES CHARGES

FAMILY OF FUNDS

| Share Class | Purchase Amount | Charges | Concessions | Annual Trail ¹ (paid quarterly) |
|--|----------------------------------|---------|---------------------|---|
| Class A Shares (excluding Municipal Fixed Income Funds) | \$0 to \$99,999 ² | 4.25% | 4.00% | 0.25% |
| | \$100,000 to \$249,999 | 3.25 | 3.00 | 0.25 |
| | \$250,000 to \$499,999 | 2.25 | 2.00 | 0.25 |
| | \$500,000 to \$999,999 | 1.75 | 1.50 | 0.25 |
| | \$1,000,000 or more ³ | 0.00 | Tiered ⁴ | 0.25 |
| Class A Shares Municipal Fixed Income Funds | \$0 to 99,999 ² | 3.00% | 3.00% | 0.25% |
| | \$100,000 to 249,999 | 2.00 | 2.00 | 0.25 |
| | \$250,000 to 499,999 | 1.00 | 1.00 | 0.25 |
| | \$500,000 or more ³ | 0.00 | Tiered ⁵ | 0.25 |
| Class B Shares ⁶ Equity Funds (including Unconstrained Bond Fund) | \$0 to \$100,000 ^{2,7} | 0.00% | 4.00% | 0.25% |
| Class B Shares ^{6,8} Fixed Income Funds (not including Unconstrained Bond Fund) | \$0 to \$100,000 ^{2,7} | 0.00% | 3.00% | 0.25% |
| Class C Shares ^{9,10,11} | \$0 to \$1,000,000 ² | 0.00% | 1.00% | 1.00% |

EXCHANGE RESERVES

| Share Class | Purchase Amount | Charges | Concessions | Annual Trail ¹ (paid quarterly) |
|-----------------------------|-------------------------------|---------|-------------|---|
| Class A Shares | Any | None | None | 0.00% |
| Class B Shares ⁶ | \$0 to \$100,000 ⁷ | None | 4.00% | 0.00% |
| Class C Shares | \$0 to \$1,000,000 | None | 1.00% | 0.00% |

See footnotes on next page.

AB MUTUAL FUNDS

COMMISSION SCHEDULE

CDSC (CONTINGENT DEFERRED SALES CHARGE) SCHEDULE

| Years Owned | Class B Shares ^{6,7} | | Class C Shares ¹¹ |
|-------------|---|--------------------|------------------------------|
| | Family of Funds (excluding Fixed Income Funds) | Fixed Income Funds | Family of Funds |
| 1 Year | 4.00% | 3.00% | 1.00% |
| 2 Years | 3.00 | 2.00 | 0.00 |
| 3 Years | 2.00 | 1.00 | 0.00 |
| 4 Years | 1.00 | 0.00 | 0.00 |
| 5 Years | 0.00 | 0.00 | 0.00 |

1 For purchases under \$1 million, the 0.25% trail is effective immediately, payable quarterly. For purchases of \$1 million or more on Class A shares, a 1% CDSC may apply for the first year. The 0.25% annual trail, payable quarterly, will begin in the 13th month. Class C shares 1% annual trail begins in the 13th month. Effective October 1, 2009, annual trail payments for Exchange Reserves have been suspended.

2 The minimum initial investment amount is \$2,500 and the minimum subsequent investment amount is \$50.

3 Class A shares that are received in exchange for Class A shares that were not subject to an initial sales charge when originally purchased because the amount purchased was \$1,000,000 or more for equity and taxable fixed income funds or \$500,000 or more for municipal fixed income funds may be subject to a 1% deferred sales charge on redemptions within one year of purchase.

4 Concessions for purchases of \$1 million or more for equity and alternative funds (excluding Credit Long/Short Portfolio and Unconstrained Bond Fund): 1.00% on amounts over \$1,000,000 up to \$3,000,000, plus 0.75% on amounts over \$3,000,000 up to \$5,000,000, plus 0.50% on amounts over \$5,000,000. Concessions for purchases of \$1,000,000 or more for taxable fixed income funds (including Credit Long/Short Portfolio and Unconstrained Bond Fund): 1.00% on amounts over \$1,000,000 up to \$5,000,000, plus \$0.50% on amounts over \$5,000,000.

5 Concessions for purchases of \$500,000 or more for municipal fixed income funds: 1.00% on amounts over \$500,000 but less than \$5,000,000, plus 0.50% on amounts over \$5,000,000.

6 As of January 31, 2009, Class B shares are no longer available for purchase by new investors. For additional information, see the funds' current prospectus.

7 Class B shares for fixed income funds, except Unconstrained Bond Fund, convert to Class A shares after six years. Class B shares for equity funds, alternative funds including Unconstrained Bond Fund, asset allocation/multi-asset funds and Exchange Reserves convert to Class A shares after eight years.

8 The Annual Trail for the Short Duration Portfolio Class B is 0.15%.

9 The maximum purchase for all municipal fixed income funds Class C shares is \$500,000.

10 The Annual Trail for the Short Duration Portfolio C Class is 0.45%.

11 Class C shares automatically convert to Class A shares 10 years after their initial purchase.

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